

White Mountain Lakes County Recreation Improvement District *Budget Presentation*

BOARD OF DIRECTORS MEETING

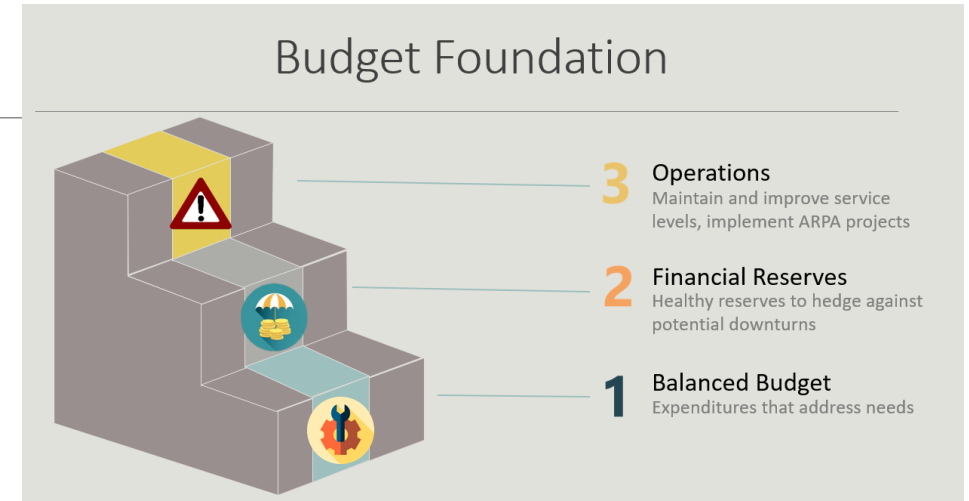
THURSDAY, MARCH 9, 2023

Budget Development Process

- Establish objectives and targets
- Identify and project funding sources/revenues
- Identify and project expenditures/reserves
- Budget review/approval
- Other items

Establish objectives and targets

- Budget foundation
 - Balanced budget
 - Financial reserves
 - Operations
- Structural Balance
 - Recurring revenues meet or exceed recurring expenditures
- Targets
 - Investment in capital
 - Special projects



- ❖ Repaired failing dock floats
- ❖ Replaced buoy (x5) cables and weights
- ❖ Added a Wet Mooring (ie anchor)
- ❖ Remeasured Parking Lines (+4 Car Spots, +1 Boat Trailer Spot)

Identify and project funding sources/revenues



	CASH CARRY OVER		\$	150,000
A	PROPERTY TAX REVENUE		\$	175,420
B	Interest investment		\$	1,600
C	Miscellaneous		\$	7,500
	TOTAL REVENUE		\$	184,520
	TOTAL DOLLARS AVAILABLE		\$	334,520

Identify and project expenditures/reserves



In the County General Fund, we set aside 25% of total operating expenditures as reserved or maintained for future financial stability.

	CATEGORY			ADOPTED
	TOTAL DOLLARS AVAILABLE			\$ 334,520
D	SET-ASIDE: CONTINGENCY			\$ 27,000
E	SET-ASIDE: CASH FLOW BUFFER			\$ 80,000
	TOTAL SET-ASIDE DOLLARS			\$ 107,000
	REMAINING DOLLARS AVAILABLE			\$ 227,520

Identify and project expenditures/reserves



	REMAINING DOLLARS AVAILABLE		\$ 227,520
F	Supplies & Equip & Office		\$ 18,590
G	Staffing		\$ 82,000
H	Utilities / Phone / Internet		\$ 7,695
I	Gov Units & Gen Liability		\$ 76,235
J	Large Projects		\$ 43,000
	TOTAL EXPENDITURES		\$ 227,520
	REMAINING BALANCE		\$ -

Budget review and approval

- Preliminary budget presentation
- Adopted budget presentation

Fiscal year July through June

Budget preparation starts in February/March

Other items

- Procurement Policy
 - Conflict of Interest?
- County Treasurer
- Bank Accounts

Type	Dollar Amount	Supplier Selection Method
On Contract	Any Amount	No competition required. May request level of effort costs from several contracted vendors and accept the lowest estimate.
Small Dollar Procurements Informal Solicitations	\$0.01 to \$5,000	Small Dollar Purchase. Competition as is practicable. May use P-Card. Three oral quotes as practical.
	\$5,001 to \$100,000	Three written quotes required. May use P card as payment method
Formal Solicitations	More than \$100,000	Formal Bid Process



Procurement Policy

Conflict of Interest?



County Treasurer



Bank Accounts

Questions and
Comments

