

WMLCRID 21/22 PROJECTED BUDGET

CATEGORY	PROJECTED	Object Codes
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CASH CARRY OVER	\$ 150,000	
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A	Property Tax Revenue	+	\$	175,420	301(.10 .20 .30 .40 .50 .60 .70)
B	Interest investment	+	\$	1,600	360.10
C	Miscellaneous	+	\$	7,500	390.99

SUBTOTAL PROJECTED REVENUE	\$ 184,520	
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TOTAL DOLLARS AVAILABLE	\$ 334,520	
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D	SET-ASIDE: CONTINGENCY		\$	27,000	
E	SET-ASIDE: CASH FLOW BUFFER		\$	80,000	

TOTAL SET-ASIDE DOLLARS	\$ 107,000	
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REMAINING DOLLARS AVAILABLE	\$ 227,520	
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F	Supplies & Equip & Office		\$	18,590	411.10 // 412.00 // 413.00 // 414.00 // 426.00 // 427.30
G	Staffing		\$	86,000	421.00 // 421.99
H	Utilities / Phone / Internet		\$	7,695	422.1 // 422.3 // 422.4 // 423.1 // 423.11 // 423.2
I	Gov Units & Gen Liability		\$	76,235	431.3 // 421.9 // 428.50
J	Large Projects		\$	39,000	

TOTAL EXPENDITURE	\$ 227,520	
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REMAINING BALANCE	\$ -	
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NOTES FOR THE WMLCRID PROJECTED BUDGET 2020/2021

- >>> **The District's Fiscal Year is July 1 through June 30 of each year.** This is 6 months off of the calendar year.

- >>> **A "projected" budget is different from the "actual" budget spent.** The difference can sometimes be confusing for those who might not be used to government budgeting practices. The "Projected" Budget represents those dollar amounts that staff expect to be spent on each line item. It is common practice to set this number just slightly higher than what is expected to be actually spent, in order to build in a little bit of "wiggle" room. Additionally, for some line items, the number is set to accommodate all the possible variables that might happen during that year. And then when some of those variables don't come through, then that line item experiences some savings. Alternatively, if expenditures in a particular line item do exceed its "projected" amount, it is expected that another line item will come in under its "projected" amount, so that the monies even out, and so that the overall dollar total for the district does not exceed its net amount.

- >>> **District Tax Revenues only happen twice each year.** In Nov/Dec(ish) and in May/Jun(ish). The District does receive other revenue (7k), but it does not compare to the Tax Revenue (170k).

- >>> **The Cash Carryover (top line) represents the monies needed to cover expenses while the District waits to receive the next Revenue installment.** This number needs to be at least \$107k or more.

- >>> **For any questions or clarifications about the WMLCRID Projected 20/21 Budget,** please call the Lake Administrator at the Lake Office: 928-532-8099 or at info@wmlcrid.org